

THE SCHOONER MARTHA FOUNDATION
FINANCIAL POSITION AT APRIL 30, 2015

Cash	\$ 11,286
Donated securities via bequest	68,026
<i>Liquid assets</i>	79,312
Bronze screws inventory	28,485
Prepaid insurance	8,712
<i>Other current assets</i>	37,197
<i>Schooner Martha</i>	168,400
Martha's equipment	22,427
Total assets	\$ 307,336
Accounts payable	\$ 407
Sail trip deposits	5,200
<i>Total current liabilities</i>	5,607
Net equity	301,729
Total liabilities and equity	\$ 307,336